

SUNRISE, FLORIDA

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF SUNRISE, FLORIDA, APPROVING THE EMPLOYEE GROUP LIFE INSURANCE PLAN FOR BASIC LIFE, BASIC ACCIDENTAL DEATH AND DISMEMBERMENT (AD&D), VOLUNTARY LIFE, AND VOLUNTARY AD&D COVERAGE WITH THE STANDARD INSURANCE COMPANY FOR THE CONTRACT PERIOD OF JANUARY 1, 2027, THROUGH DECEMBER 31, 2027; PROVIDING FOR FUNDING; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Commission, pursuant to Resolution Nos. 21-124 and 21-124-22-A, awarded Standard Insurance Company (Standard) a contract to provide group life insurance benefits ("Plan") to City employees and retirees for the period of January 1, 2022, through December 31, 2024, including three (3) one-year renewals and a new rating methodology for retiree age-banded premiums; and

WHEREAS, pursuant to Resolution No. 21-124-24-A, the contract was extended for one year through December 31, 2025, with a twenty-five percent (25%) increase to the retiree age-banded premiums only. The contract was subsequently renewed by the Risk Manager for the one-year period of January 1, 2026, through December 31, 2026, with no change to the premium rates or benefit levels; and

WHEREAS, the City, through its benefits consultant, Foundation Risk Partners (Consultant), negotiated with Standard for the third one-year renewal term commencing January 1, 2027. The renewal provides for no reduction in coverage levels, a two-year rate lock, no change to premium rates for active employees, and a twenty percent (20%) increase in retiree age-banded rates due to continued retiree claims experience; and

WHEREAS, City staff and the Consultant recommend renewal of the Plan, which will increase the City's annual costs by approximately \$2,871.00 attributable to premiums paid on behalf of retirees. Retirees will continue to have the ability to reduce coverage levels at any time to best meet their needs.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SUNRISE, FLORIDA:

Section 1. The foregoing recitals are hereby ratified and incorporated as the legislative intent of this Resolution.

Section 2. The City's Plan renewal with Standard Insurance Company for the contract period of January 1, 2027, through December 31, 2027, subject to subsequent budget approvals, is hereby approved.

Section 3. Pursuant to Section 5-173(c)(5) of the Code of the City of Sunrise, Florida, the City's formal bidding procedures are waived for good cause for the reasons set forth in this Resolution and accompanying Agenda Item Request.

Section 4. The Risk Manager, or designee, is hereby authorized to execute any applications, forms, policy plan documents and certificate amendments, underwriting and claim forms, regulatory documents required by Standard Insurance Company, and other claim-related forms necessary to effectuate coverage, administer the Plan, and to file any claims.

Section 5. Effective Date. This Resolution shall be effective immediately upon its passage.

PASSED AND ADOPTED this _____ DAY of _____, 2026.

Mayor Michael J. Ryan

Authentication:

Felicia M. Bravo
City Clerk

MOTION: _____
SECOND: _____

CLARKE: _____
GUZMAN: _____
KERCH: _____
SCUOTTO: _____
RYAN: _____

Approved by the City Attorney
as to Form and Legal Sufficiency

Thomas P. Moss