

# EXHIBIT #1

**CITY OF SUNRISE**

**Standard Life Insurance Company - 1/1/27 Renewal**

## Financial Analysis

### City Paid Basic Life and AD&D Rates & Volume

| BASIC LIFE AND AD&D<br>ACTIVE EMPLOYEES     | CURRENT          | PROPOSED<br>RENEWAL |
|---------------------------------------------|------------------|---------------------|
| Number of Insured Active (City Paid)        | 1,044            | 1,044               |
| Total Basic Life Benefit Volume             | \$39,459,375     |                     |
| Total AD&D Benefit Volume                   | \$22,103,750     |                     |
| Life Rate Per \$1,000 of Benefit            | \$0.255          | \$0.255             |
| AD&D Rate Per \$1,000 of Benefit            | \$0.029          | \$0.029             |
| Basic Life Monthly Premium                  | \$10,062         | \$10,062            |
| Basic AD&D Monthly Premium                  | \$641            | \$641               |
| Total Basic Life and AD&D Monthly Premium   | \$10,703         | \$10,703            |
| <b>Total Annual Basic Life and AD&amp;D</b> | <b>\$128,438</b> | <b>\$128,438</b>    |

| BASIC LIFE AND AD&D<br>715-X RETIREES (CITY PAID)   | CURRENT         | PROPOSED<br>RENEWAL |
|-----------------------------------------------------|-----------------|---------------------|
| Number of Insured Retirees<br>(City Paid Per 715-X) | 30              | 30                  |
| Total Basic Life Volume                             | \$3,672,000     |                     |
| Total AD&D Volume                                   | \$3,672,000     |                     |
| Life Monthly Premium                                | 1,198           | 1,437               |
| AD&D Monthly Premium                                | 106             | 106                 |
| Basic Life and AD&D Combined Premium                | 1,304.14        | 1,543.44            |
| <b>Total Annual Basic Life and AD&amp;D</b>         | <b>\$15,650</b> | <b>\$18,521</b>     |

| COMBINED ACTIVES AND 715X        | COMBINED SUMMARY |                  |
|----------------------------------|------------------|------------------|
| Total Monthly Life Premium       | \$11,260         | \$11,499         |
| Total Monthly AD&D Premium       | \$747            | \$747            |
| <b>Total Annual City Premium</b> | <b>\$144,088</b> | <b>\$146,959</b> |
| Estimated Annual Dollar Increase |                  | <b>\$2,871</b>   |
| Rate Guarantee Period            |                  | Periods          |

The premiums below are based on the retirees age on 1/2027. The highlighted colors represent the applicable age bands.

| RATES PER \$1,000 |            |                   |             | CURRENT              |                | RENEWAL              |                |
|-------------------|------------|-------------------|-------------|----------------------|----------------|----------------------|----------------|
| AGE BAND          | # ENROLLED | BASIC LIFE VOLUME | AD&D VOLUME | BASIC LIFE UNIT RATE | AD&D UNIT RATE | BASIC LIFE UNIT RATE | AD&D UNIT RATE |
| <50               | 0          | \$0               | \$0         | \$0.100              | \$0.029        | \$0.120              | \$0.029        |
| 50-54             | 3          | \$529,000         | \$529,000   | \$0.125              | \$0.029        | \$0.150              | \$0.029        |
| 55-59             | 6          | \$574,000         | \$574,000   | \$0.189              | \$0.029        | \$0.227              | \$0.029        |
| 60-64             | 14         | \$1,770,000       | \$1,770,000 | \$0.341              | \$0.029        | \$0.409              | \$0.029        |
| 65-69             | 7          | \$799,000         | \$799,000   | \$0.525              | \$0.029        | \$0.630              | \$0.029        |
| 70-74             | 0          | \$0               | \$0         | \$0.953              | \$0.029        | \$1.144              | \$0.029        |
| 75+               | 0          | \$0               | \$0         | \$2.750              | \$0.029        | \$3.300              | \$0.029        |
| MONTHLY           | 30         | 3,672,000         | 3,672,000   | \$1,197.66           | \$106.49       | \$1,436.95           | \$106.49       |
| ANNUAL            |            |                   |             | \$14,371.87          | \$1,277.86     | \$17,243.38          | \$1,277.86     |
|                   |            |                   |             | \$15,650             |                | \$18,521             |                |
|                   |            |                   |             |                      |                | \$2,871              |                |