

SUNRISE, FLORIDA

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF SUNRISE, FLORIDA, RELATING TO THE PARKING GARAGES ASSESSMENT AREA AND ADOPTING THE ANNUAL RATE RESOLUTION FOR FISCAL YEAR 2026/2027; APPROVING THE ASSESSMENT ROLL; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to its general home rule powers, the City of Sunrise, Florida (City) enacted Ordinance No. 567 on October 22, 2013, as amended by Ordinance No. 567-17-A on December 12, 2017, (collectively the “Master Assessment Ordinance”), which authorized the City, among other things, to (i) issue Obligations of the City in order to finance Local Improvements (as such terms are defined in the Master Assessment Ordinance) and (ii) impose special assessments on properties benefitted by the Local Improvements in order to pay the costs of such Local Improvements, including without limitation, to pay the principal and interest on Obligations issued to finance the same. The Master Assessment Ordinance also sets forth the procedure for the imposition and collection of such special assessments; and

WHEREAS, in accordance with the Master Assessment Ordinance, the City adopted Resolution No. 14-133-14-A, which constituted the Initial Assessment Resolution as defined in the Master Assessment Ordinance and which created the Parking Garages Assessment Area, approved the Parking Garages Project, provided the Project Cost for the Parking Garages Project, described the method of apportionment of the Project Costs, and established a Maximum Assessment Rate (as defined in the Master Assessment Ordinance) for the Parking Garages Assessment Area; and

WHEREAS, in accordance with the Master Assessment Ordinance, the City adopted Resolution No. 14-160-15-A, which constituted the Final Assessment Resolution for the Parking Garages Assessments and which further provided that the Parking Garages Assessments after Fiscal Year 2015/2016 shall be billed and collected by the City pursuant to the Uniform Assessment Collection Act as provided in Section 5-255.01 of the Master Assessment Ordinance; and

WHEREAS, on December 8, 2015, the City adopted Resolution No. 15-195 electing to use the uniform method of collecting non-ad valorem special assessments specified in the Uniform Assessment Collection Act to collect special assessments on properties within the Parking Garages Assessment Area commencing with the Fiscal

Year beginning October 1, 2016 and continuing thereafter until discontinued by the City; and

WHEREAS, Section 5-254.08 of the Master Assessment Ordinance provides that the City Commission shall adopt an annual rate resolution during its budget adoption process for each fiscal year in which Capital Assessments will be imposed to fund the Capital Cost or Project Cost of a Local Improvement; and

WHEREAS, the Assessment Roll attached hereto as Appendix A, and by this reference incorporated herein, for the Parking Garages Assessment Area sets forth the special assessments for each Assessed Property within the Parking Garages Assessment Area for Fiscal Year 2026/2027 resulting in the efficient and effective collection of the principal and interest required to pay for the City of Sunrise, Florida Special Obligation Bonds, Federally Taxable Series 2015 (Parking Garages Project) (the "Series 2015 Bonds"); and

WHEREAS, the City Commission conducted a public hearing for the purpose of receiving public comment on the special assessments prior to adopting this Annual Rate Resolution.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SUNRISE, FLORIDA:

Section 1. The foregoing Whereas clauses are hereby ratified and incorporated as the legislative intent of this Resolution.

Section 2. AUTHORITY. This Resolution is adopted pursuant to the provisions of Ordinance No. 567, as amended, Sections 166.021 and 166.041, Florida Statutes, as amended, and other applicable provisions of law.

Section 3. PURPOSE AND DEFINITIONS. This Resolution constitutes the Annual Rate Resolution for the Parking Garages Assessments to be levied in Fiscal Year 2026/2027. All capitalized words and terms not otherwise defined herein shall have the meanings set forth in the Master Assessment Ordinance, Resolution No. 14-133-14-A (the Initial Assessment Resolution), and Resolution No. 14-160-15-A (the Final Assessment Resolution). Unless the context indicates otherwise, words imparting the singular number include the plural number, and vice versa; the terms "hereof," "hereby," "herein," "hereto," "hereunder" and similar terms refer to this Resolution; and the term "hereafter" means after, and the term "heretofore" means before, the effective date of this Resolution. Words of any gender include the correlative words of the other gender, unless the context indicates otherwise.

Section 4. The Assessment Roll for the Parking Garages Assessment Area that contains the Parking Garages Assessments for each Assessed Property within the Parking Garages Assessment Area, which is attached hereto as Appendix A, is hereby approved. Said Assessment Roll sets forth the Parking Garages Assessments for each Assessed Property within the Parking Garages Assessment Area for Fiscal Year 2026/2027. The Fiscal Year 2026/2027 special assessments set forth on Appendix A are below the maximum annual assessment set by Resolution No. 14-160-15-A (the Final Assessment Resolution). The Assessment Roll, as delivered to the Tax Collector, shall be accompanied by a Certificate to Non-Ad Valorem Assessment Roll in substantially the form attached hereby as Appendix B.

Section 5. The City of Sunrise intends to use, and hereby authorizes the City Manager, Director of Finance and Administrative Services, and City Attorney to take all actions required to utilize the uniform method of collecting non-ad valorem special assessments specified in the Uniform Assessment Collection Act on properties within the Parking Garages Assessment Area, for collecting all principal and interest for Fiscal Year 2026/2027 due on the Series 2015 Bonds through November 1, 2027 and continuing thereafter until discontinued by the City.

Section 6. SEVERABILITY. If any clause, section or provision of this Resolution shall be declared unconstitutional or invalid for any reason or cause, the remaining portion of this Resolution shall be in full force and effect and be valid as if such invalid portion hereof had not been incorporated herein.

Section 7. EFFECTIVE DATE. This Resolution shall be effective immediately upon its passage.

PASSED AND ADOPTED this _____ DAY of _____, 2026.

Mayor Michael J. Ryan

Authentication:

Felicia M. Bravo
City Clerk

MOTION: _____
SECOND: _____

CLARKE: _____
GUZMAN: _____
KERCH: _____
SCUOTTO: _____
RYAN: _____

Approved by the City Attorney
as to Form and Legal Sufficiency

Thomas P. Moss