

**SUNRISE, FLORIDA**

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY OF SUNRISE, FLORIDA, APPROVING AN “AGREEMENT TO PERFORM A 2026 REVENUE SUFFICIENCY UPDATE” BETWEEN THE CITY OF SUNRISE AND RAFTELIS FINANCIAL CONSULTANTS, INC.; AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the City of Sunrise owns and operates a water and wastewater utility providing service to the City of Sunrise, City of Weston, a portion of the Town of Southwest Ranches, and a portion of the Town of Davie; and

WHEREAS, in 2021, the City of Sunrise contracted Raftelis Financial Consultants, Inc. (Raftelis) to complete a revenue sufficiency analysis focused on the creation of a conservation rate structure. Since that time, several impactful regulations have been introduced to the water and wastewater industry that require an update to the previous analysis; and

WHEREAS, Raftelis has provided financial consulting services to the City for many years, has extensive knowledge of the City’s utility systems, customer base and rate structures, and completed the previous revenue sufficiency analysis for the City; and

WHEREAS, City staff and Raftelis have prepared an agreement to perform a 2026 revenue sufficiency update including an update to the financial forecast and model to evaluate the ability of water, wastewater, and reclaimed utility rates to fund additional and unplanned capital expenditures.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SUNRISE, FLORIDA:

Section 1. The foregoing recitals and hereby ratified and incorporated as the legislative intent of this Resolution.

Section 2. An “Agreement to Perform a 2026 Revenue Sufficiency Update” (Agreement) between the City of Sunrise and Raftelis Financial Consultants, Inc. is hereby approved. A copy of the Agreement is attached hereto and made a part of this Resolution as Exhibit A.

Section 3. The Mayor is hereby authorized to execute the Agreement.

Section 4. The City Manager is hereby authorized to approve change orders in excess of the total price, provided the aggregate amount of the change orders does not exceed \$10,000.00.

Section 5. Pursuant to Section 5-173(c)(6) of the Code of Ordinances of the City of Sunrise, Florida, the City's formal bidding procedures are hereby waived for financial advisor services.

Section 6. City staff are hereby authorized to perform all acts required for the full performance of the Agreement, including modification of the project schedule as set forth in the approved Agreement; however, any material amendments to the Agreement require approval of the City Commission.

Section 7. Effective Date. This Resolution shall be effective immediately upon its passage.

PASSED AND ADOPTED this \_\_\_\_\_ DAY of \_\_\_\_\_, 2026.

\_\_\_\_\_  
Mayor Michael J. Ryan

Authentication:

\_\_\_\_\_  
Felicia M. Bravo  
City Clerk

MOTION: \_\_\_\_\_  
SECOND: \_\_\_\_\_

CLARKE: \_\_\_\_\_  
GUZMAN: \_\_\_\_\_  
KERCH: \_\_\_\_\_  
SCUOTTO: \_\_\_\_\_  
RYAN: \_\_\_\_\_

Approved by the City Attorney  
as to Form and Legal Sufficiency

\_\_\_\_\_  
Thomas P. Moss