

SUNRISE, FLORIDA

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF SUNRISE, FLORIDA, APPROVING A “COST RECOVERY AGREEMENT” BETWEEN THE CITY OF SUNRISE AND SUNRISE MILLS (MLP) LIMITED PARTNERSHIP, SAWGRASS MILLS PHASE II LIMITED PARTNERSHIP, SAWGRASS MILLS PHASE III LIMITED PARTNERSHIP, SAWGRASS MILLS PHASE IV, L.L.C., AND SAWGRASS PARKING DECK, LLC FOR REIMBURSEMENT OF THE CITY’S COSTS RELATED TO THE COMPLETION OF THE PARKING GARAGES CONSTRUCTION PROJECT AT THE SAWGRASS MILLS MALL; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, in 2014, the City of Sunrise entered into a Cost Recovery Agreement with Sunrise Mills (MLP) Limited Partnership, Sawgrass Mills Phase II Limited Partnership, Sawgrass Mills Phase III Limited Partnership, and Sawgrass Mills Phase IV, L.L.C. (collectively, the “Sawgrass Mills Mall Entities”) and Sawgrass Parking Deck, LLC (“Deck Parcels Owner”) for the purpose of collaborating on the development, design, construction, and financing of two (2) parking garage structures to be owned by the City and located on land owned by the Deck Parcels Owner, together with improvements to public infrastructure, traffic signalization, and rights-of-way, and improvements to parking lots and land owned by the Sawgrass Mills Mall Entities (Project); and

WHEREAS, a portion of the Project, including the first parking garage, was completed under the terms of the 2014 Cost Recovery Agreement and that Agreement has since expired; and

WHEREAS, the City, the Sawgrass Mills Mall Entities, and the Deck Parcels Owner now desire to complete the development, design, construction, and financing of the balance of the Project, including the second parking garage; and

WHEREAS, a new Cost Recovery Agreement is necessary to set forth the Sawgrass Mills Mall Entities’ and the Deck Parcels Owner’s agreement to reimburse the City for the costs incurred by the City and its consultants in connection with the completion of the Project.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SUNRISE, FLORIDA:

Section 1. A “Cost Recovery Agreement” between the City of Sunrise and Sunrise Mills (MLP) Limited Partnership, Sawgrass Mills Phase II Limited Partnership, Sawgrass

Mills Phase III Limited Partnership, Sawgrass Mills Phase IV, L.L.C., and Sawgrass Parking Deck, LLC is hereby approved. A copy of the Agreement is attached hereto and made part of this Resolution as Exhibit A.

Section 2. The Mayor is hereby authorized to execute the Cost Recovery Agreement.

Section 3. Effective Date. This Resolution shall be effective immediately upon its passage.

PASSED AND ADOPTED this _____ DAY of _____, 2026.

Mayor Michael J. Ryan

Authentication:

Felicia M. Bravo
City Clerk

MOTION: _____
SECOND: _____

CLARKE: _____
GUZMAN: _____
KERCH: _____
SCUOTTO: _____
RYAN: _____

Approved by the City Attorney
as to Form and Legal Sufficiency

Thomas P. Moss