**SUNRISE, FLORIDA**

**RESOLUTION NO. _____**

**A RESOLUTION OF THE CITY OF SUNRISE, FLORIDA, APPROVING A "FIRST AMENDMENT TO AGREEMENT FOR SALE AND PURCHASE BETWEEN THE CITY OF SUNRISE AND NEW URBAN SUNSET STRIP, LLC"; AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, on September 28, 2021, via Ordinance No. 676, the City of Sunrise entered into an Agreement for Sale and Purchase (Agreement) with New Urban Sunset Strip, LLC (Buyer) for the property located at 1577 Sunset Strip for an affordable housing development known as Sunset Strip Square; and

WHEREAS, pursuant to Exhibit B of the Agreement, the Buyer agreed to develop the property to consist of single-family homes, 90% of which were to be deed restricted as affordable housing; and

WHEREAS, as a condition to providing financing for the Sunset Strip Square project, Broward County requires that 100% of the homes within the development be deed restricted as affordable housing to households earning not more than 120% of the area median household income for a period of fifteen (15) years; and

WHEREAS, in order to comply with Broward County's requirements, the Buyer has requested an amendment to the Agreement for Sale and Purchase relating to affordability of the residential units.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SUNRISE, FLORIDA:

Section 1. A "First Amendment to Agreement for Sale and Purchase between the City of Sunrise and New Urban Sunset Strip, LLC" (First Amendment) is hereby approved. A copy of the First Amendment is attached hereto and made a part of this Resolution as Exhibit A.

Section 2. The City Manager is hereby authorized to execute the First Amendment.

Section 3. Effective Date. This Resolution shall be effective upon the approval of the amendment to the rezoning for Application No. RZ-000494-2025 (15:103).

PASSED AND ADOPTED this _____ DAY of _____, 2025.

_____
Mayor Michael J. Ryan

Authentication:

_____
Felicia M. Bravo
City Clerk

MOTION: _____
SECOND: _____

CLARKE: ____
GUZMAN: ____
KERCH: ____
SCUOTTO: ____
RYAN: ____

Approved by the City Attorney
as to Form and Legal Sufficiency

_____
Thomas P. Moss