SUNRISE, FLORIDA

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF SUNRISE, FLORIDA, APPROVING A "FIFTH AMENDMENT TO AGREEMENT FOR ADMINISTRATIVE SERVICES ONLY (ASO) / SELF-FUNDED PLAN BENEFITS CONSULTING SERVICES BETWEEN THE CITY OF SUNRISE, FLORIDA AND FOUNDATION RISK PARTNERS, CORP. D/B/A ACENTRIA PUBLIC RISK" FOR THE PERIOD OF JANUARY 1, 2026 THROUGH DECEMBER 31, 2030 WITH FIVE (5) OPTIONAL ONE-YEAR EXTENSIONS; AUTHORIZING THE RISK MANAGER, OR DESIGNEE, TO EXECUTE NECESSARY DOCUMENTS, AMENDMENTS AND EXTENSIONS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, effective October 1, 2014 pursuant to Resolution 14-108, the City of Sunrise entered into an Agreement for Administrative Services Only (ASO) / Self-Funded Plan Benefits Consulting Services with The Rhodes Insurance Group, Inc. ("Agreement") to provide employee group insurance benefits consulting services for the self-funded health plan; and

WHEREAS, the Agreement was amended by a First Amendment effective October 1, 2017, a Second Amendment effective October 1, 2018, and a Third Amendment effective October 1, 2019 to extend the Agreement; and

WHEREAS, effective October 30, 2022 pursuant to Resolution 14-108-23-A, the City approved an Assignment and Assumption of the Agreement from The Rhodes Insurance Group, Inc. to Foundation Risk Partners, Corp. d/b/a Acentria Public Risk; and

WHEREAS, the Agreement was amended by a Fourth Amendment effective January 1, 2025, to extend the term through December 31, 2025; and

WHEREAS, the parties now desire to enter a Fifth Amendment to the Agreement to provide for a new five (5) year term effective January 1, 2026, with five (5) optional one-year renewal extensions; to increase the annual Flat Fee from $24,000 to $35,000 with a five (5) year fee guarantee; to amend the scope of work to include new reinsurance marketing services for an optional fee; and to include Florida statutory provisions.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SUNRISE, FLORIDA:

Section 1. The foregoing recitals are hereby ratified and incorporated as the legislative intent of this Resolution.

Section 2. A “Fifth Amendment to Agreement for Administrative Services Only (ASO) / Self-Funded Plan Benefits Consulting Services between the City of Sunrise, Florida and Foundation Risk Partners, Corp. d/b/a Acentria Public Risk” (Fifth Amendment) is hereby approved for employee group benefits consulting services for the period of January 1, 2026, through December 31, 2030, with five (5) optional one (1) year extensions subject to budget approval for subsequent years. A copy of the Fifth Amendment is attached hereto and made a part of this Resolution as Exhibit “A.”

Section 3. Based the City's positive experience with Acentria Public Risk, formerly The Rhodes Insurance Group, in rendering benefit consulting services since 2014 for the City’s self-funded health plans, excellent customer service, an extensive scope of work with new reinsurance marketing services, compliance management, and a competitive flat consulting fee at approximately one-third (1/3) of standard industry consulting rates, the City's competitive bid requirements are hereby waived for good cause.

Section 4. Pursuant to Section 5-173(c)(5) of the Code of the City of Sunrise, Florida, the City's formal bidding procedures are waived for good cause for the reasons set forth in this Resolution and accompanying Agenda Item Request.

Section 5. The Risk Manager, or designee, is hereby authorized to review, approve, and execute the Fifth Amendment to effectuate consulting services, including any applicable amendments, compliance statements, and extensions. The Risk Manager shall provide the City Clerk with copies of any such amendments, compliance statements, and extensions. City Commission approval is required if the scope of work is amended or the cost of services exceed $50,000 in a fiscal year.

Section 6. Effective Date. This Resolution shall be effective immediately upon its passage.

PASSED AND ADOPTED this _____ DAY of _____, 2025.

_____
Mayor Michael J. Ryan

Authentication:

_____
Felicia M. Bravo
City Clerk

MOTION: _____
SECOND: _____

CLARKE: ____
KERCH: ____
SCUOTTO: ____
SOFIELD: ____
RYAN: ____

Approved by the City Attorney
as to Form and Legal Sufficiency

_____
Thomas P. Moss