

SUNRISE, FLORIDA

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF SUNRISE, FLORIDA, APPROVING TWO (2) "DIRECTIVE CONFIRMATION AND ADDENDUM" TO THE "ALL REQUIREMENTS GAS SERVICES AGREEMENT" BETWEEN THE CITY OF SUNRISE AND FLORIDA GAS UTILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to Resolution No. 02-114, as amended, the City entered into an "All Requirements Gas Services Agreement" with Florida Gas Utility (FGU) to provide natural gas supply management services in 2002; and

WHEREAS, the FGU trades, contract and schedules natural gas supplies on behalf of its member municipal utility systems; and

WHEREAS, the FGU has arrangements with the Royal Bank of Canada and Macquarie, initiated by Municipal Gas Authority of Georgia, to secure long-term gas supplies for its participants; and

WHEREAS, in order for the City to receive the discount pricing from FGU, FGU requires a Directive Confirmation and Addendum for Royal Bank of Canada and a Directive Confirmation and Addendum for Macquarie; and

WHEREAS, by Resolution No. 02-114-19-A, the City Commission approved Directive Confirmation and Addendum for Royal Bank of Canada and Directive Confirmation and Addendum for Macquarie; and

WHEREAS, the terms of those Directives changed so those Directives were not executed and the Commission is being asked to approve the revised directives.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SUNRISE, FLORIDA:

Section 1. Two (2) "Directive Confirmation and Addendum" (Directives) to the All Requirements Gas Services Agreement are hereby approved. These Directives are attached to and made a part of this Resolution as Exhibit A.

Section 2. Pursuant to Resolution No. 02-114, the Finance and Administrative Services Director was appointed as the City's Member Representative under Section 28 of the Agreement.

Section 3. The Finance and Administrative Services Director is hereby authorized to execute the Directives.

Section 4. Effective Date. This Resolution shall be effective immediately upon its passage.

PASSED AND ADOPTED this _____ DAY of _____, 2019.

Mayor Michael J. Ryan

Authentication:

Felicia M. Bravo

MOTION: _____
SECOND: _____

DOUGLAS: _____
KERCH: _____
SCUOTTO: _____
SOFIELD: _____
RYAN: _____

Approved by the City Attorney
as to Form and Legal Sufficiency

Kimberly A. Kisslan