

SUNRISE, FLORIDA

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF SUNRISE, FLORIDA, APPROVING A TERMINATION AND RELEASE OF RESTRICTIVE (SHARED PARKING) COVENANT AMONG SUNWEST OFFICE PARK, LLC, AAA MULTITRADER CORP AND THE CITY OF SUNRISE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Commission of Sunrise, Florida had approved an application for shared parking via Resolution 11-182; and

WHEREAS, pursuant to that resolution, Broward Development Associates, LLC and Appy's World International, LLC entered into a Restrictive (Shared Parking) Covenant (hereinafter "Restrictive Covenant"), which is dated November 16, 2011 and recorded on January 17, 2012, in Official Records Book 48449, at Page 1340, of the Public Records of Broward County, Florida, for the subject property, folio #504009200370 and folio #504009200380; and

WHEREAS, Sunwest Office Park, LLC is the owner in succession to Broward Development Associates, LLC for the property, folio #504009200370, located within the City of Sunrise, Florida; and

WHEREAS, AAA Multitrader Corp is the owner in succession to Appy's World International, LLC for the property, folio #504009200380, located within the City of Sunrise, Florida; and

WHEREAS, pursuant to paragraph 8 of the Restrictive Covenant, the Restrictive Covenant may be terminated in writing

that is executed by the City and Declarants, or their successors and/or assigns; and

WHEREAS, Declarants and City now desire to terminate and release the Restrictive (Shared Parking) Covenant.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SUNRISE, FLORIDA:

Section 1. The Termination and Release of Restrictive (Shared Parking) Covenant among Sunwest Office Park, LLC, AAA Multitrader Corp and the City of Sunrise is hereby approved. A copy of the Termination and Release of Restrictive (Shared Parking) Covenant is attached hereto and made a part of this Resolution as Exhibit "A."

Section 2. The Mayor is hereby authorized to execute the Termination and Release of Restrictive (Shared Parking) Covenant.

Section 3. Effective Date. This Resolution shall be effective immediately upon its passage.

PASSED AND ADOPTED THIS _____ DAY OF _____, 2016.

Mayor Michael J. Ryan

Authentication:

Felicia M. Bravo
City Clerk

MOTION: _____
SECOND: _____

KERCH: _____
ROSEN: _____
SCUOTTO: _____
SOFIELD: _____
RYAN: _____

Approved by the City Attorney
as to Form and Legal Sufficiency. _____
Kimberly A. Kisslan